

MAC ARTHUR BEACH & RACQUET CLUB, INC.

LIMITED PROXY

INSTRUCTIONS: If you do not plan to be present for the meeting, it is important that you complete and return this proxy so that a quorum can be obtained. Please fill in your unit number, your home address, and the name of the person you desire to vote on your behalf, the way you wish your vote to be cast, sign, and return this proxy, **SO THAT IT REACHES the Association not later than 5 p.m. on Monday, February 3, 2020, either by mail to P. O. Box 18809, Sarasota, FL 34276, hand deliver to Tom Obermeier at the MacArthur office, hand deliver at the Annual Meeting, email to joann@sunstatemanagement.com, or FAX to 941-870-9652.** If the Association has on file a Voter Authorization Certificate for the unit, only the voter named in the Voter Authorization Certificate may sign this proxy, otherwise all unit owners must sign.

I/We, the undersigned, being either all of the owners of, or the person designated to vote by a valid Voter Authorization Certificate for Unit _____, at MacArthur Beach & Racquet Club, Inc. and who resides at _____, appoints

(Print name of proxy holder desired)

Or the President of the Association as my proxy holder to attend the Annual Membership Meeting of MacArthur Beach & Racquet Club, Inc. to be held on February 4, 2020 at 6:00 p.m., at MacArthur Beach & Racquet Club, Inc., 700 Golden Beach Blvd., #140, Venice, FL 34285, or any adjournment thereof, but in no event longer than 90 days after the date of the meeting indicated herein. This proxy can be revoked at any time at the pleasure of the undersigned. The proxy holder named above has the authority to vote and act for me to the same extent that I would if personally present, with power of substitution, except that my proxy holder's authority is limited as indicated below.

GENERAL POWERS: Check "General Powers" (on the following line) if you want your proxy holder to vote on issues which might come up at the meeting and for which a limited proxy is not required.

_____ (Check this space if general powers are chosen.) I hereby authorize and instruct my proxy to use his or her best judgment and act and vote for me to the same extent that I would if personally present, with full power of written substitution, except that my proxy holders' authority is limited as indicated below.

-over-

MAC ARTHUR BEACH & RACQUET CLUB, INC.

LIMITED POWERS: (For your vote to be counted on the following issues, you must indicate your preference in the blank(s) provided below.)

I SPECIFICALLY AUTHORIZE AND INSTRUCT MY PROXY TO CAST MY VOTE IN REFERENCE TO THE FOLLOWING MATTERS ONLY AS INDICATED BELOW:

CARRYOVER

1. That any excess of membership Income over Membership Expenses for the year ending December 31, 2019 as defined in IRC Sec. 277 will be applied against the subsequent tax year members' assessments, if required to comply with IRS Revenue Ruling 70-604. If not approved, the excess could be subject to Corporate Income Tax.
The Board recommends you vote YES.

YES _____

NO _____

PLEASE BE SURE TO MARK YOUR VOTE, SIGN AND INITIAL WHERE INDICATED IN ORDER FOR YOUR VOTE TO BE VALID.

DATED this _____ day of _____, 20____

PRINT Unit Owner Name

SIGNATURE Unit Owner

PRINT Unit Owner Name

SIGNATURE Unit Owner

.....
SUBSTITUTION OF PROXY (only to be used if the original Proxy holder named cannot attend)
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The undersigned, appointed as proxy above, does hereby designate _____ to substitute for me in the proxy set forth above.

DATED this _____ day of _____, 20____

Proxy Holder