

**MAC ARTHUR BEACH & RACQUET CLUB, INC.**

**LIMITED PROXY**

The undersigned hereby appoints \_\_\_\_\_, or, if I have filled in no name, hereby appoints the President, or in the absence of the President, the Vice President, or in the absence of the Vice President, the Secretary of the Association, on behalf of the Board of Directors, with full power of substitution, to vote in my place as if I were present, for the purpose of establishing a quorum and as otherwise allowed by law, at the Special Membership Meeting of MacArthur Beach & Racquet Club, Inc. to be held **Friday, March 1, 2019, at 9:00 a.m.**, at **MacArthur Beach & Racquet Club**, located at **700 Golden Beach Blvd., #140, Venice, FL 34285**. I authorize my proxy to use his or her best judgment to vote and act for me to the same extent as I would if personally present on all other matters which properly come before the meeting and for which a general power may be used, with full power of written substitution, except that my proxy holder's authority is limited as indicated below:

**LIMITED POWERS** (FOR YOUR VOTE TO BE COUNTED ON THE FOLLOWING ISSUES, YOU MUST INDICATE YOUR PREFERENCE IN THE BOXES PROVIDED BELOW).

I SPECIFICALLY AUTHORIZE AND HEREBY INSTRUCT MY PROXY HOLDER TO CAST MY VOTE IN REFERENCE TO THE FOLLOWING MATTERS AS INDICATED BELOW:

**1. PARTIAL RESERVE FUNDING: Should the Board's proposal for Partial Reserve Funding, with \$136,000.00 total being contributed to reserves in 2019, be approved rather than Full Reserve Funding (which is required by law if the Partial Funding is not approved) totaling \$868,080.**

**Yes, I approve** the proposed Partial Reserve Funding.

**No, I do not approve** Partial Reserve Funding and instead choose the Full Reserve Funding.

**WAIVING OF RESERVES, IN WHOLE OR IN PART OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.**

**2. CROSS UTILIZATION OF RESERVES: Should the Association allow cross-utilization of reserves in the year 2019, that is to allow funds in a reserve account to be used for the purpose of another reserve account (for example, to allow painting reserves to be used for roofs)? Many associations vote in favor of cross utilization for use of reserve funds.**

- Yes, I approve** the Cross Utilization of Reserves
- No, I do not approve** the Cross Utilization of Reserves

**WAIVING OF RESERVES, IN WHOLE OR IN PART OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.**

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

Unit Number: \_\_\_\_\_

**UNIT OWNERS** (or all owners of the unit or that owner designated on the Voting Certificate, if applicable)

Name (print) \_\_\_\_\_

Signed \_\_\_\_\_

Name (print) \_\_\_\_\_

Signed \_\_\_\_\_

THIS PROXY IS REVOCABLE BY THE UNIT OWNER AND IS VALID ONLY FOR THE MEETING FOR WHICH IT IS GIVEN AND ANY LAWFUL ADJOURNMENT. IN NO EVENT IS THIS PROXY VALID FOR MORE THAN NINETY (90) DAYS FROM THE DATE OF THE ORIGINAL MEETING FOR WHICH IT WAS GIVEN.